

Message Text

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ACTION AF-10

INFO OCT-01 EUR-12 NEA-11 ISO-00 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-10 NSAE-00 ICA-11
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NSC-05 IO-13 /102 W
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R 070750Z JUN 78 ZFF RUDKRB
FM AMEMBASSY FREETOWN
TO SECSTATE WASHDC 7814
AMEMBASSY BELGRADE
INFO AMEMBASSY CONAKRY
AMEMBASSY ABU DHABI
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY MONROVIA

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EO 11652: NA
TAGS: ECON, EFIN, EINV, PDEV, SL
SUBJ: GOSL CONTEMPLATES U.S. DOLS205 MILLION TAB FOR OAU
CONFERENCE

REF: (A) FREETOWN 1331, (B) BELGRADE 3095, (C) FREETOWN A-12

1. DIRECTOR OF TOURISM TOLD EMBOFF GOSL IS NOW PREPARED TO
GO AHEAD WITH AN APPROXIMATE U.S. DOLS205 MILLION PACKAGE
FOR THE 1980 OAU CONFERENCE. (REFTELS A AND B.) GOSL HAS
REQUESTED THE YUGOSLAVIAN FIRM OF ENERGOPROJEKT TO SIGN A
CONSTRUCTION AGREEMENT AMOUNTING TO ABOUT U.S. DOLS 180 MILLION.
FACILITIES TO BE PROVIDED BY ENERGOPROJEKT INCLUDE A NEW INTER-
NATIONAL AIRPORT, LUXURY HOTEL AND CONFERENCE CENTER. LOCAL
BUSINESSMEN ARE EXPECTED TO CONSTRUCT ADDITIONAL FACILITIES
FOR U.S. DOLS25 MILLION.

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2. GOSL EXPECTS THE BANK OF SIERRA LEONE TO FINANCE ABOUT U.S.
DOLS50 MILLION AND THE YUGOSLAV EXPORT CREDIT FUND BETWEEN
U.S. DOLS20 AND DOLS25 MILLION. GOSL WILL PROPOSE TO ENER-
GOPROJEKT THAT CONSTRUCTION BE DONE IN STAGES AS ADDITIONAL
FINANCING BECOMES AVAILABLE. GOSL CONTINUES TO HOPE THAT PERSIAN
GULF STATES MIGHT FINANCE SOME PORTION OF THE PROJECT.

3. IN ADDITION TO ENERGOPROJEKT SCHEME, LOCAL BUSINESSMEN PLAN TO SECURE FINANCING FROM AN AUSTRIAN-SWISS GROUP FOR THE CONSTRUCTION OF A LUXURY HOTEL AND THE REFURNISHING OF AN EXISTING HOTEL AT LUMLEY BEACH. THIS LOAN, REPUTEDLY, WOULD BE FOR U.S. DOLS25 MILLION AT 10 PERCENT OVER TWO TO THREE YEARS.

4. FOR BELGRADE: WOULD APPRECIATE ANY INFORMATION AS TO STATUS OF ENERGOPROJEKT/GOSL NEGOTIATIONS.

5. FOR ABU DHABI, JIDDA, DUWAIT: WOULD APPRECIATE ANY INFORMATION AS TO POSSIBILITIES OF GULF STATES' FINANCING.
LINEHAN

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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